

BANRO REPORTS FURTHER HIGH GRADE DRILL RESULTS AND NEW MINERALIZED ZONE AT NAMOYA

Banro Corp. (BAA.T) has released additional results from its continuing near-mine reverse circulation drilling program at the Namoya Summit deposit.

The near mine drilling program at Namoya is intended to identify new resources and increase the geological confidence of the resource base with the goal of enhancing the medium term economics of the mine. During the last half of 2015, near mine exploration activities continued to build on the results published in the Company's September 18, 2015 press release, with the main focus of RC drilling activities being in the Namoya Summit and Filon B deposits, including infill and step out drilling from previous drill holes. As well, exploration drilling was carried out in the newly-discovered Namoya Summit hanging wall and Filon C targets (see the locality map referred to below).

Interim Program Update

During the interim period following the September 18th press release, 54 RC drill holes totalling 4,681 metres were drilled at Filon B, Namoya Summit Footwall zone, Namoya Summit Main zone, Filon C and Namoya Summit Hanging Wall zone. The significant mineralization intersections from the interim program include the following:

Namoya Summit and Filon B

Hole NRC-091 intersected 10.00 metres grading 2.23 g/t Au from 67.00 metres, Hole NRC-092 intersected 42.00 metres grading 2.29 g/t Au from 51.00 metres, Hole NRC-093 intersected 7.00 metres grading 2.05 g/t Au from 0.00 metres (2.00 metres of void from 7.00 to 9.00 metres), Hole NRC-107 intersected 15.00 metres grading 2.44 g/t Au from 0.00 metres (and 5.00 metres of void from 15.00 to 20.00 metres), Hole NRC-108 intersected 5.00 metres grading 3.23 g/t Au from 17.00 metres, Hole NRC-109 intersected 10.00 metres grading 18.48 g/t Au from 34.00 metres, including 1.00 metre of void from 38.00 metres, Hole NRC-112 intersected 6.00 metres grading 17.65 g/t Au from 82.00 metres, Hole NRC-115 intersected 13.00 metres grading 2.21 g/t Au from 98.00 metres.

Namoya Summit Hanging Wall and Filon C

Hole NRC-100 intersected 13.00 metres grading 3.41 g/t Au from 12.00 metres, Hole NRC-129 intersected 29.00 metres grading 3.84 g/t Au from 52.00 metres, Hole NRC-134 intersected 16.00 metres grading 4.16 g/t Au from 34.00 metres, Hole NRC-137 intersected 8.00 metres grading 2.27 g/t Au from 57.00 metres.